

**OAKLAWN IMPROVEMENT DISTRICT
WICHITA, KANSAS**

**FINANCIAL STATEMENT
DECEMBER 31, 2012**

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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**OAKLAWN IMPROVEMENT DISTRICT
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DECEMBER 31, 2012**

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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**Board of Directors
Oaklawn Improvement District
Wichita, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the **Oaklawn Improvement District, Wichita, Kansas**, as of and for the year ended **December 31, 2012** and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Directors
Oaklawn Improvement District**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Oaklawn Improvement District, Wichita, Kansas** to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Oaklawn Improvement District, Wichita, Kansas**, as of **December 31, 2012**, or the changes in its financial position and cash flows for the year then ended.

Opinion on Regulatory Basis of Accounting

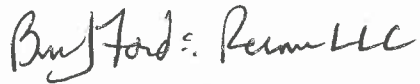
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Oaklawn Improvement District, Wichita, Kansas**, as of **December 31, 2012**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and summary of regulatory basis receipts and disbursements-agency funds (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying

**Board of Directors
Oaklawn Improvement District**

accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in cursive script that reads "Busby Ford & Reimer LLC".

Busby Ford & Reimer, LLC
February 6, 2013

OAKLAWN IMPROVEMENT DISTRICT
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General Fund	\$ 23,220	\$ 0	\$ 50,915	\$ 45,211	\$ 28,924	\$ 0	\$ 28,924
Special Purpose Funds							
Senior Center	4,783	0	36,414	40,637	560	0	560
Community Center	2,792	0	4,130	2,913	4,009	0	4,009
Special Works	2,661	0	70,660	60,287	13,034	0	13,034
Sewer Replacement Reserve	10,200	0	600	0	10,800	0	10,800
Bond and Interest							
Bond and Interest	206,224	0	2,443	5,503	203,164	0	203,164
Special Assessment	126,364	0	10,724	0	137,088	0	137,088
Business							
Sewer Utility	94,139	0	490,941	397,373	187,707	0	187,707
	<u>\$ 470,383</u>	<u>\$ 0</u>	<u>\$ 666,827</u>	<u>\$ 551,924</u>	<u>\$ 585,286</u>	<u>\$ 0</u>	<u>\$ 585,286</u>
Composition of Cash:							
			Checking Accounts				\$ 250,818
			Sedgwick County Treasurer				<u>340,252</u>
			Agency Funds				591,070
							<u>(5,784)</u>
							<u>\$ 585,286</u>

The notes to the financial statement are an integral part of this statement.

**OAKLAWN IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2012**

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

The Oaklawn Improvement District is a municipal corporation governed by an elected three-member board. The District's financial statements include all funds over which the board exercise's financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The District has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

KMAAG Regulatory Basis of Presentation Fund Definitions:

Governmental Funds

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Agency Fund-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

**OAKLAWN IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2012**

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue, matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments to the budget for the year ended December 31, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

**OAKLAWN IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2012**

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Senior Center Fund
Sewer Replacement Reserve Fund

Community Center Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Special Assessments

Projects financed in part by special assessments are financed through the issuance of general obligation bonds which are secured in full by the District and are retired from the District's bond and interest fund. Further, state statutes permit the levying of additional general ad valorem property taxes in the District's bond and interest fund to finance delinquent special assessments. Special assessment taxes are levied over a ten or fifteen year period and the annual installments are due and payable with annual ad valorem property taxes. The District may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears.

Note 2 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2012.

At December 31, 2012, the District's carrying amount of deposits was \$250,818 and the bank balance was \$257,969. The bank balance is held by one bank. Of the bank balance, \$255,006 was covered by depository insurance and the remaining \$2,963 was collateralized with securities held by the pledging financial institution's agent in the District's name. \$340,252 was held by the City of Wichita for payment of indebtedness.

**OAKLAWN IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2012**

Note 3 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 4 - Reimbursed Expenses:

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 5 - Interfund Transactions:

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
Sewer Utility	Sewer Reserve	K.S.A. 12-825d	\$ <u>600</u>
			\$ <u>600</u>

Note 6 - Postemployment Benefits:

The District did not provide any significant postemployment benefits for former employees for the year ended December 31, 2012.

Note 7 - Subsequent Events:

The City has evaluated subsequent events through February 6, 2013, the date which the financial statements were available to be issued.

Note 8 - Contingencies:

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

**OAKLAWN IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2012**

Note 9 - Defined Benefit Pension Plan:

Plan Description

During the year the District elected to participate in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer, defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas Ave., Suite 100, Topeka, KS, 66603-3869) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 6% of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. The District's unfunded actuarial liability requires minimum annual payments of \$11,619 beginning January 1, 2012 for 22 years. In addition, state law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rate established by statute was 8.34% for the period January 1, 2012 through December 31, 2012. The District employer contributions to KPERS for the years ending December 31, 2012, 2011, and 2010 were \$15,110, \$8,445, and \$21,868, respectively, equal to the statutory required contributions for each year plus included contributions of \$6,619, \$0, \$16,619 toward the unfunded actuarial liability.

Note 10 - Compliance with Kansas Statutes:

The District had funds on deposit in excess of secured amounts for 44 days resulting in amounts at risk ranging from \$13,715 to \$26,971.

This is a violation of K.S. A. 9-1402 and K.S.A. 9-1405.

The District obtained collateral coverage effective 11/15/2012 to correct this violation.

Note 11 - Short-Term Lease Purchase:

On May 19, 2010 the District entered into a lease agreement at an interest rate of 4.95% for various equipment. After trade in of equipment by the District and an initial cash payment of \$23,768 the remaining unpaid lease amount, paid on May 19, 2012, was \$23,671. The District had the option to, and did, purchase the equipment for \$1 by May 19, 2012.

The following is a summary of changes in short-term debt for the year ended December 31, 2012:

Balance, January 1, 2012	\$	23,671
Increases		0
Decreases		(23,671)
Balance, December 31, 2012	\$	<u>0</u>

**OAKLAWN IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2012**

Note 12 - Long-Term Debt:

Principal payments are due annually on September 1 and interest payments are due semi-annually on September 1 and March 1 on long term debt.

Terms for long-term liabilities for the District for the year ended December 31, 2012 were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>
General obligation bonds				
Sewer improvements	6.00	7/1/02	\$ 49,000	9/1/17

Changes in long-term liabilities for the District for the year ended December 31, 2012 were as follows:

<u>Issue</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General obligation bonds					
Sewer improvements	25,000	0	4,000	21,000	1,500
	<u>\$ 25,000</u>	<u>\$ 0</u>	<u>\$ 4,000</u>	<u>\$ 21,000</u>	<u>\$ 1,500</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>Principal General obligation bonds</u>	<u>Interest General obligation bonds</u>	<u>Total Principal and Interest</u>
2013	4,000	1,260	5,260
2014	4,000	1,020	5,020
2015	4,000	780	4,780
2016	4,000	540	4,540
2017	5,000	300	5,300
	<u>\$ 21,000</u>	<u>\$ 3,900</u>	<u>\$ 24,900</u>

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

OAKLAWN IMPROVEMENT DISTRICT
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2012

Fund	Certified Budget	Adjustment to		Adjustment for		Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Favorable (Unfavorable)
		Legal Max	Comply with	Budget Credits	Qualifying			
Governmental								
General Fund	\$ 55,250	\$	0	\$	0	\$ 55,250	\$ 45,211	\$ 10,039
Special Purpose Funds								
Senior Center	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	40,637	XXXXXXXXXX
Community Center	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,913	XXXXXXXXXX
Special Works	63,750		0		0	63,750	60,287	3,463
Sewer Replacement Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Bond and Interest								
Bond and Interest	5,600		0		0	5,600	5,503	97
Special Assessment	0		0		0	0	0	0
Business								
Sewer Utility	425,000		0		0	425,000	397,373	27,627
	<u>\$ 549,600</u>	<u>\$</u>	<u>0</u>	<u>\$</u>	<u>0</u>	<u>\$ 549,600</u>	<u>\$ 551,924</u>	<u>\$ 41,226</u>

**OAKLAWN IMPROVEMENT DISTRICT
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)**

<u>General Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Taxes	\$ 46,428	\$ 46,638	\$ 44,405	\$ 2,233
Miscellaneous Receipts	6,010	4,277	0	4,277
	<u>52,438</u>	<u>50,915</u>	<u>\$ 44,405</u>	<u>\$ 6,510</u>
Expenditures				
Salary & Wages	0	5,452	\$ 2,000	\$ (3,452)
Payroll Tax Expense	983	826	1,200	374
Legal Publications	460	45	500	455
Repairs & Maintenance	0	0	2,500	2,500
Fire Hydrant Maintenance	292	345	500	155
Street & Area Lighting	10,659	10,190	14,000	3,810
Office Supplies	216	555	600	45
Equipment & Area Improvements	10,341	10,812	14,050	3,238
Electricity	0	887	0	(887)
Insurance	5,000	4,694	5,000	306
District Office Compensation	10,800	10,800	10,800	0
Community Policing	600	0	600	600
KPERS	(12)	0	0	0
Nuisance Abatement	177	0	0	0
Senior Center Expenses	0	500	500	0
Contractual Services	0	0	2,000	2,000
Miscellaneous	646	105	1,000	895
	<u>40,162</u>	<u>45,211</u>	<u>\$ 55,250</u>	<u>\$ 10,039</u>
Receipts Over (Under) Expenditures	12,276	5,704		
Unencumbered Cash, Beginning	<u>10,944</u>	<u>23,220</u>		
Unencumbered Cash, Ending	<u>\$ 23,220</u>	<u>\$ 28,924</u>		

**OAKLAWN IMPROVEMENT DISTRICT
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)**

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Taxes	\$ 19,981	\$ 2,443	\$ 0	\$ 2,443
	<u>19,981</u>	<u>2,443</u>	<u>\$ 0</u>	<u>\$ 2,443</u>
Expenditures				
Principal	3,000	4,000	\$ 4,000	\$ 0
Interest	1,680	1,500	1,500	0
Commission	3	3	100	97
	<u>4,683</u>	<u>5,503</u>	<u>\$ 5,600</u>	<u>\$ 97</u>
Receipts Over (Under) Expenditures	15,298	(3,060)		
Unencumbered Cash, Beginning	<u>190,926</u>	<u>206,224</u>		
Unencumbered Cash, Ending	<u>\$ 206,224</u>	<u>\$ 203,164</u>		

**OAKLAWN IMPROVEMENT DISTRICT
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)**

<u>Special Assessment Fund</u>	<u>Current Year</u>		Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual Budget	
Cash Receipts			
Taxes	\$ 23,524	\$ 10,724 \$ 6,102	\$ 4,622
	<u>23,524</u>	<u>10,724</u> <u>\$ 6,102</u>	<u>\$ 4,622</u>
Expenditures			
Principal	13,000	0 \$ 0	\$ 0
Interest	910	0 0	0
Commission	4	0 0	0
	<u>13,914</u>	<u>0</u> <u>\$ 0</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	9,610	10,724	
Unencumbered Cash, Beginning	<u>116,754</u>	<u>126,364</u>	
Unencumbered Cash, Ending	<u>\$ 126,364</u>	<u>\$ 137,088</u>	

OAKLAWN IMPROVEMENT DISTRICT
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

<u>Sewer Utility Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Charges For Services	\$ 397,019	\$ 434,675	\$ 410,000	\$ 24,675
Outside Sewer Charges	33,667	45,873	40,000	5,873
Interest	194	335	0	335
Other Revenue	1,103	10,058	0	10,058
	<u>431,983</u>	<u>490,941</u>	<u>\$ 450,000</u>	<u>\$ 40,941</u>
Expenditures				
Salaries and Wages	86,242	76,989	\$ 78,000	\$ 1,011
Payroll Taxes	8,990	8,519	7,800	(719)
Attorney Fees	3,813	5,375	6,000	625
Accounting Fees	10,825	11,500	11,500	0
Legal Publications	0	107	0	(107)
Taxes and Licenses	216	406	500	94
Repairs and Maintenance	35,060	25,334	33,350	8,016
Sewage Treatment	166,860	191,970	188,000	(3,970)
KPERS	6,723	12,933	13,000	67
Office Supplies	2,138	1,753	7,500	5,747
Gas and Oil	5,625	6,674	6,000	(674)
Electricity	6,618	6,976	6,500	(476)
Telephone	7,937	7,362	8,000	638
Natural Gas	2,309	1,422	5,000	3,578
Water	1,194	1,025	1,500	475
Insurance	21,069	23,326	26,250	2,924
Engineer Fees	98	403	1,000	597
Equipment Purchases	29,771	11,818	24,000	12,182
Miscellaneous	4,059	2,881	500	(2,381)
Transfer Out	600	600	600	0
	<u>400,147</u>	<u>397,373</u>	<u>\$ 425,000</u>	<u>\$ 27,627</u>
Receipts Over (Under) Expenditures	31,836	93,568		
Unencumbered Cash, Beginning	<u>62,303</u>	<u>94,139</u>		
Unencumbered Cash, Ending	<u>\$ 94,139</u>	<u>\$ 187,707</u>		

**OAKLAWN IMPROVEMENT DISTRICT
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)**

<u>Special Works Fund</u>	<u>Current Year</u>			Variance - Favorable (Unfavorable)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Taxes	\$ 51,099	\$ 65,986	\$ 64,750	\$ 1,236
Miscellaneous Receipts	0	4,674	0	4,674
	<u>51,099</u>	<u>70,660</u>	<u>\$ 64,750</u>	<u>\$ 5,910</u>
Expenditures				
Salary & Wages	17,050	15,721	\$ 24,000	\$ 8,279
Employee Benefits	1,461	1,450	2,250	800
Repairs & Maintenance	1,100	1,604	0	(1,604)
Office Supplies	0	5,104	0	(5,104)
Equipment & Area Improvements	23,960	20,876	30,000	9,124
Gas & Oil	0	205	0	(205)
Telephone	0	751	0	(751)
Water	0	264	0	(264)
Insurance	2,000	4,694	0	(4,694)
Nuisance Abatement	252	5,427	4,000	(1,427)
Senior Center	2,500	2,500	2,500	0
Miscellaneous	115	1,691	1,000	(691)
	<u>48,438</u>	<u>60,287</u>	<u>\$ 63,750</u>	<u>\$ 3,463</u>
Receipts Over (Under) Expenditures	2,661	10,373		
Unencumbered Cash, Beginning	<u>0</u>	<u>2,661</u>		
Unencumbered Cash, Ending	<u>\$ 2,661</u>	<u>\$ 13,034</u>		

**OAKLAWN IMPROVEMENT DISTRICT
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)**

<u>Senior Center Fund</u>			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Sedgwick County	\$	35,625	\$ 32,858
Other Revenue		3,167	3,556
		<u>38,792</u>	<u>36,414</u>
Expenditures			
Personnel		19,137	24,744
Contractual		5,533	6,147
Office Supplies		549	1,558
Electricity		334	130
Payroll Taxes		1,631	2,147
Electricity		0	17
Water		73	0
Staff Travel		0	100
Other		7,279	5,794
		<u>34,536</u>	<u>40,637</u>
Receipts Over (Under) Expenditures		4,256	(4,223)
Unencumbered Cash, Beginning		<u>527</u>	<u>4,783</u>
Unencumbered Cash, Ending	\$	<u>4,783</u>	\$ <u>560</u>

**OAKLAWN IMPROVEMENT DISTRICT
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)**

<u>Community Center Fund</u>		
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Other Revenue	<u>3,485</u>	<u>4,130</u>
	<u>3,485</u>	<u>4,130</u>
Expenditures		
Supplies and Activities	<u>6,047</u>	<u>2,913</u>
	<u>6,047</u>	<u>2,913</u>
Receipts Over (Under) Expenditures	(2,562)	1,217
Unencumbered Cash, Beginning	<u>5,354</u>	<u>2,792</u>
Unencumbered Cash, Ending	<u>\$ 2,792</u>	<u>\$ 4,009</u>

**OAKLAWN IMPROVEMENT DISTRICT
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)**

<u>Sewer Replacement Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfer In	\$ 600	\$ 600
	<u>600</u>	<u>600</u>
Expenditures	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	600	600
Unencumbered Cash, Beginning	<u>9,600</u>	<u>10,200</u>
Unencumbered Cash, Ending	<u>\$ 10,200</u>	<u>\$ 10,800</u>

**OAKLAWN IMPROVEMENT DISTRICT
SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS
AGENCY FUNDS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2012**

Fund	Beginning Cash				Ending Cash
	Balance	Cash Receipts	Expenditures		Balance
Fall Festival	\$ 5,758	\$ 4,905	\$ 4,879	\$	5,784